Institute of PACKAGING PROFESSIONALS

Welcome to Today's Webinar!

April 21, 2021

Webinar

specright™

Specification Management 101:

How to Reach Your Goals Using Packaging Data

Agenda

Introductions

The State of Spec Management Today

Spec Management 101 & Best Practices

How to Reach Your Goals Using Packaging Data

Live Demo

Case Studies

Q&A

specright™

Introductions

Adam Fugate

Ken Smith

Everything is a **“Spec”**

There are hundreds in this photo

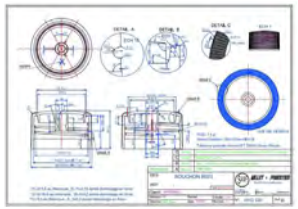
Products have become **increasingly complex**

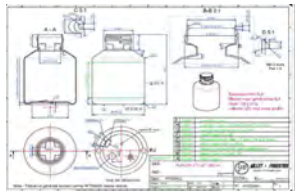
Because **consumers are demanding more**

What does a **“spec” entail?**

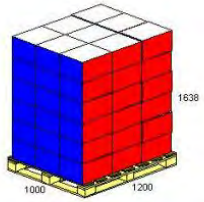
Finished Goods (SKU)

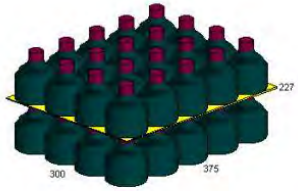
Component Drawings

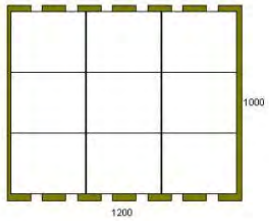


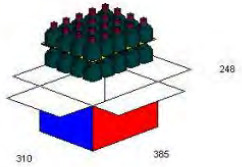


Bill of Materials









Raw Materials & Machinery

Specright

First Purpose-Built Platform
for Specification Management

Supply Chain Visibility

A digital library of all the data you need to make products, map of your supply chain, ability to report on sustainability

Speed to Market & Innovation

Launch new products faster, respond to consumer trends, and quickly adapt to regulations

Risk Mitigation

Control inside & outside the company over data accuracy, and compliance across supply base

End-to-End Supply Chain Capabilities

New Product Development

NPD Workflows

NPD Guard Lanes

New Projects Requests

Company wide processes

Packaging Management

Packaging Templates

Packaging Optimization

Packaging Specific Intelligence

Supplier Collaboration

Supplier Bid

Supplier Audit

Certification Monitoring

PO\Inventory Collaboration

Machine Management

Machinery Specs

Operators View

Proactive Maintenance

IoT Integrations

Quality Management

SCARS

Customer Complaints

SPC Data Check

Non-Conformance

Sustainability Tracking

Sustainability Goal Tracking

Sustainability Dashboard

Product LCA

JDEdwards · infor · SAP · Specright Connect API · TOPS · Microsoft Dynamics · ORACLE

specright™

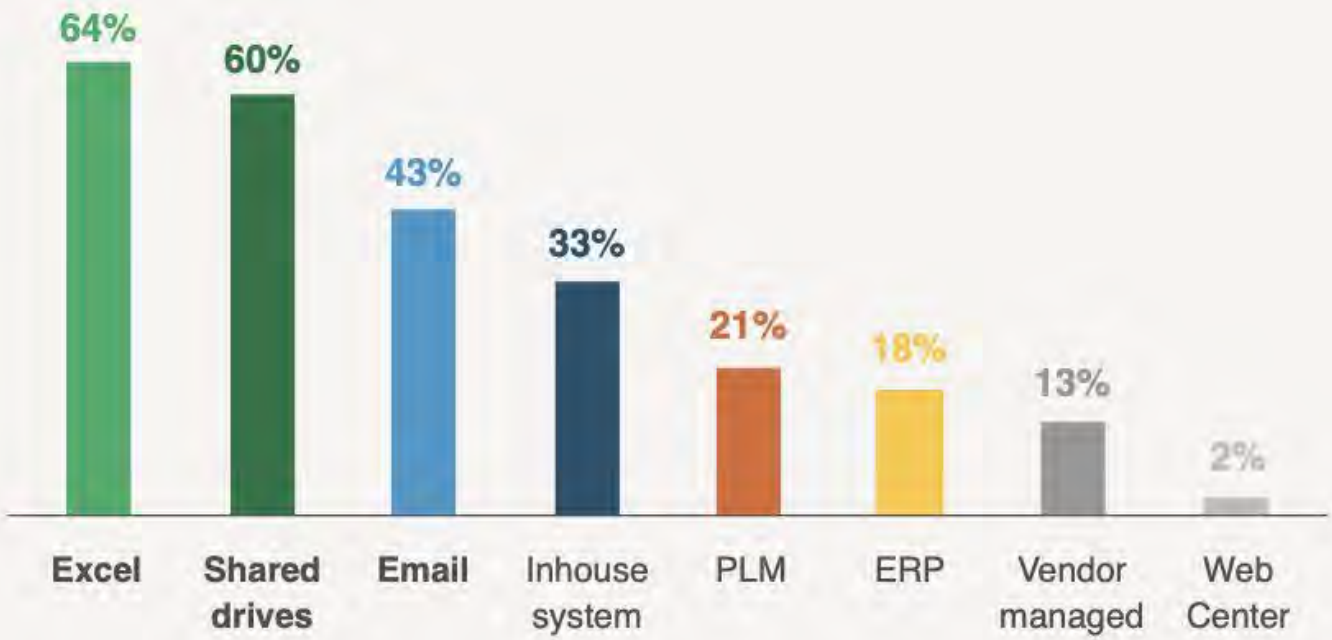
Specification Management Platform

Raw Materials, Formulas, Ingredients, Bill of Materials, Packaging, Products, Machinery

Static systems are used **for dynamic data**

What tool(s) is your company using to manage specification data today?

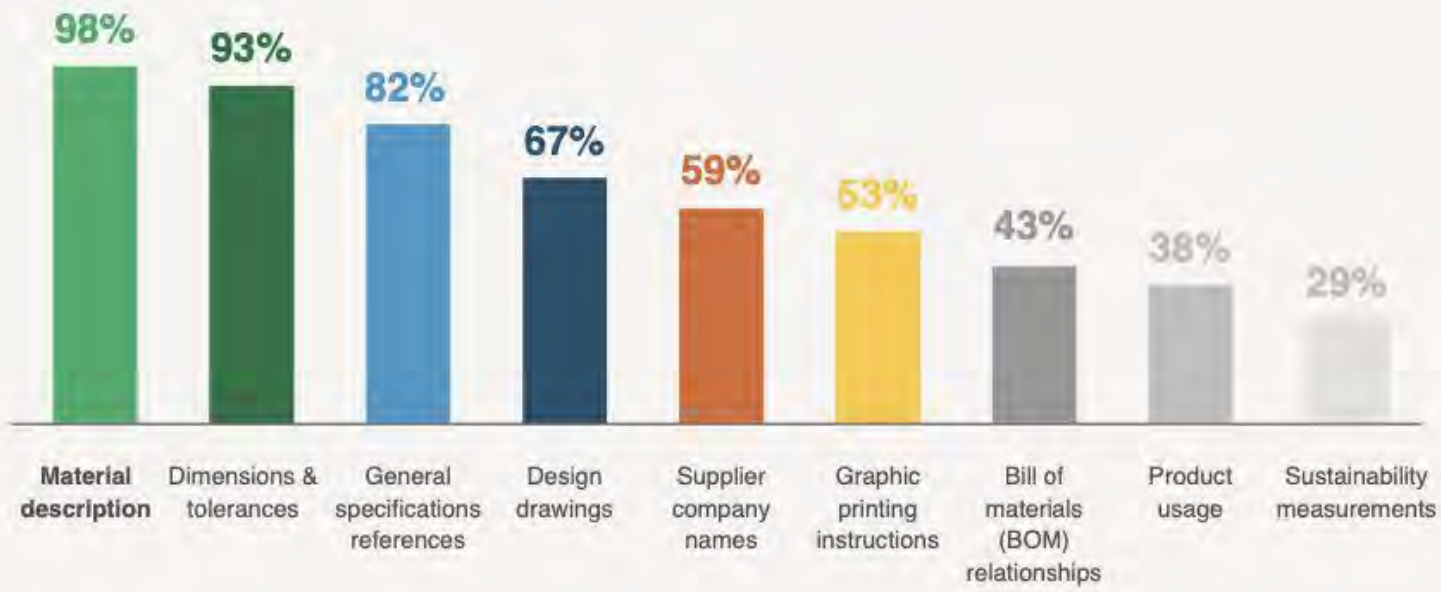
Responses



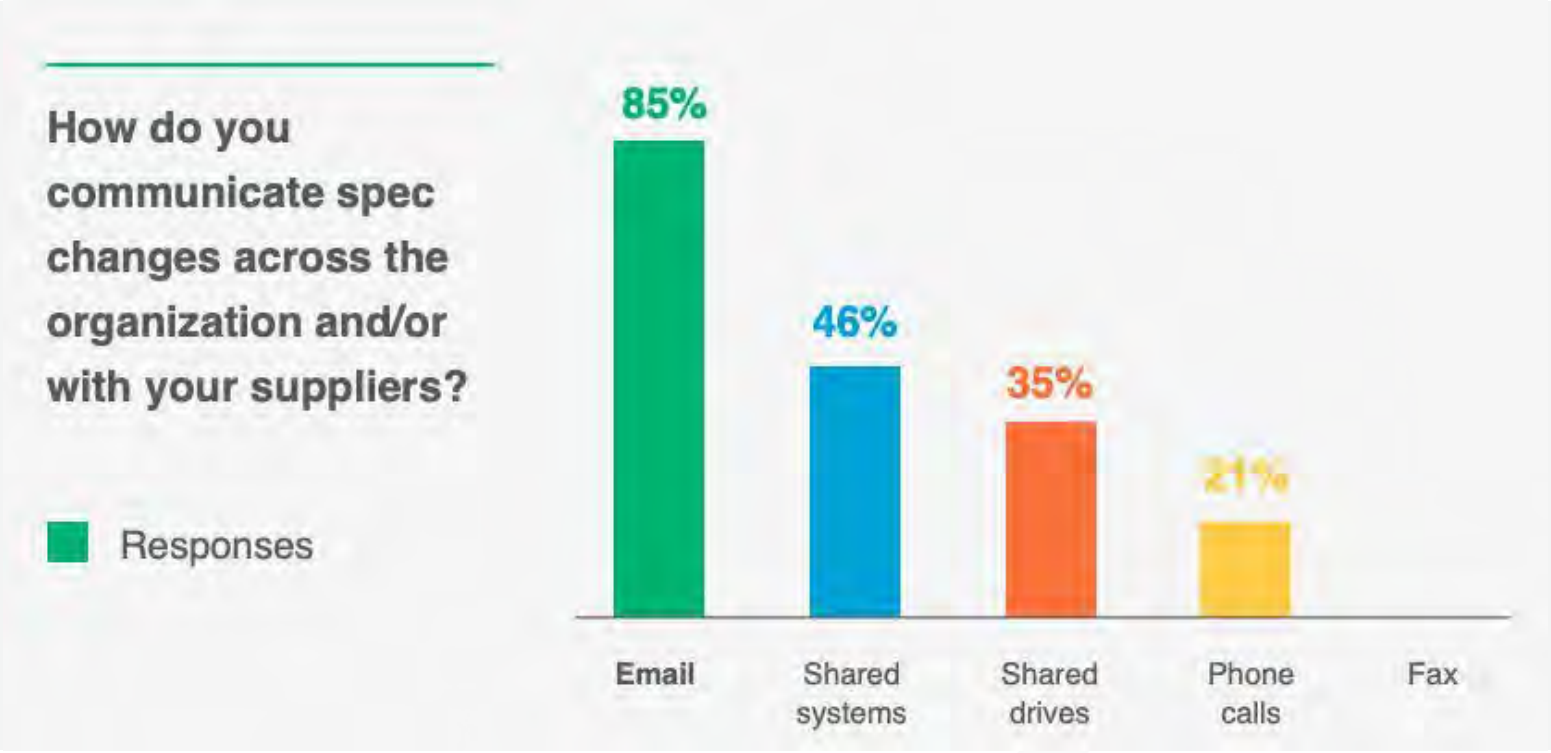
More spec data is captured **than ever before**

What information do you document on your specifications?

Responses

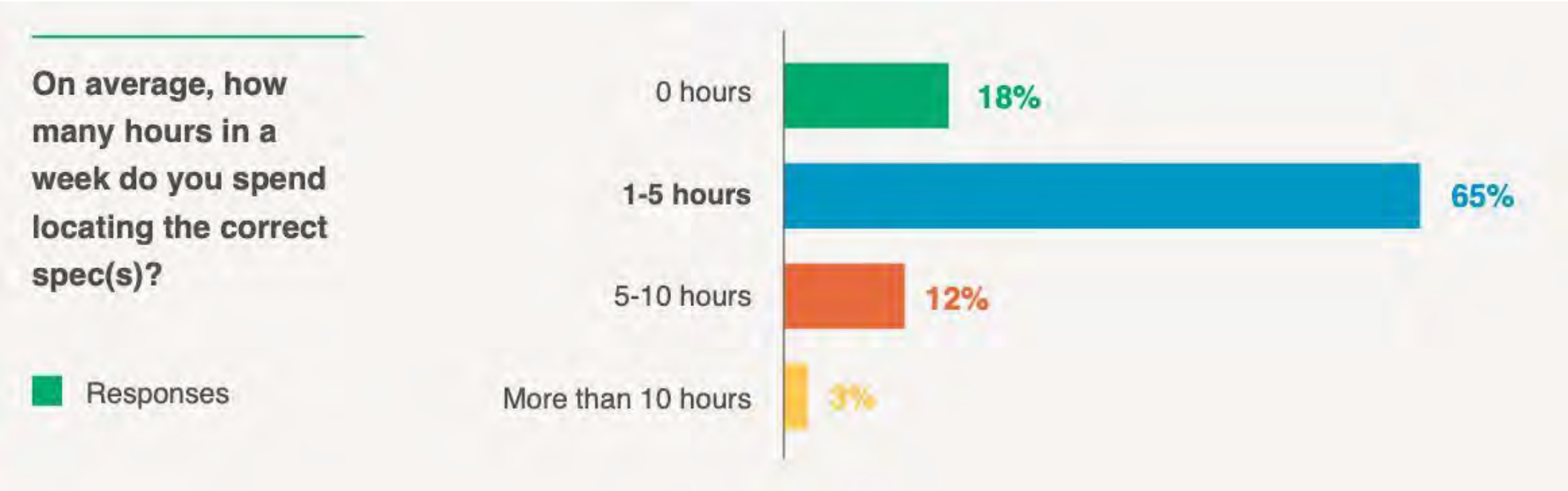


How we communicate data **results in bottlenecks**



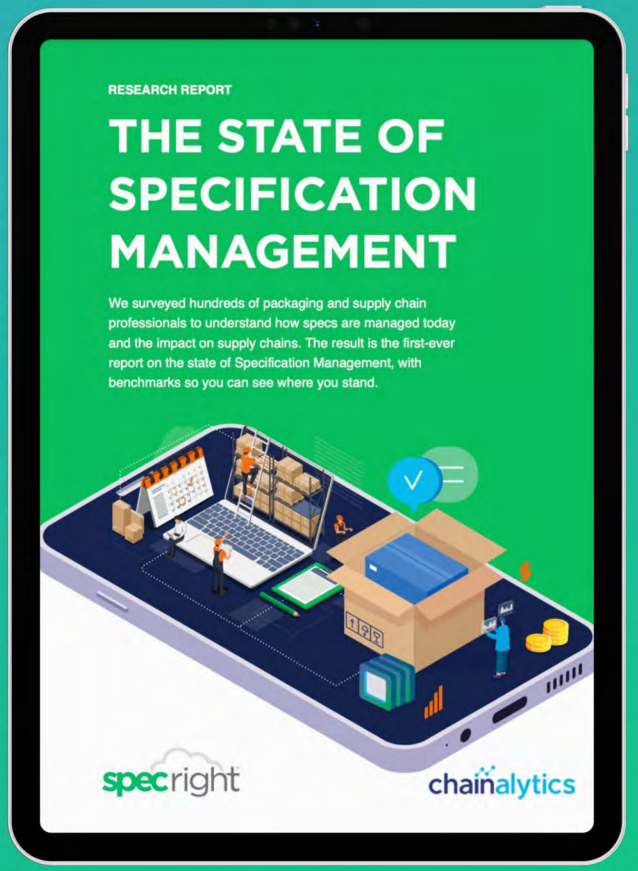
Specs are the foundation for **key initiatives**

We’re wasting time **chasing data**



The State of Spec Management Today

Download the full report at specright.com



When you chase data,
you spend less time on what matters…

We want you to
make amazing things.

specright™ live demo

Best Practice:
Implementing Specification Management

Raw Material → Structure → Package

Digitize

- ✓ Centralize & digitize your specs
- ✓ Standardize data with templates
- ✓ Leverage existing specs – find & clone

Map

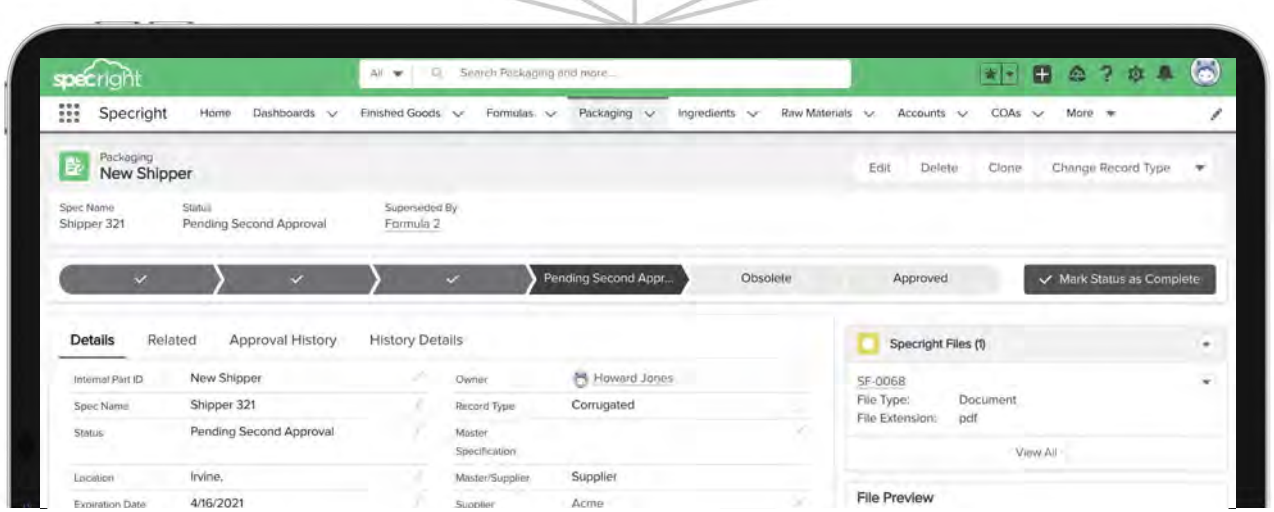
- ✓ Link specs to create BOMs & Finished Goods
- ✓ Involve your suppliers
- ✓ Tie specs to critical data like sales, inventory

Operationalize

- ✓ Involve your suppliers, retailers, colleagues
- ✓ Create workflows & approvals
- ✓ Put data into action with reports and dashboards

Best Practice:
Manage the Spec Across the Lifecycle

New Product Development → Stakeholder Alignment → Sourcing → Quality & Compliance → Production



Packaging Specification Journey

New Product/Redesign Idea
NPD Module

Create New Packaging Item
Like Item Finder

Select Packaging Suppliers
Exchange

Collect Supplier Docs/Info
Supplier Collaboration

Assemble Finished Product
BOM + TOPS

Track Real-Time Data
Quality, Inventory, etc.

Analyze Packaging Portfolio
Reports & Dashboards

Optimize & Test Packaging
IQ, ISTA PackSight

Packaging Specification Journey Recap

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Case Studies

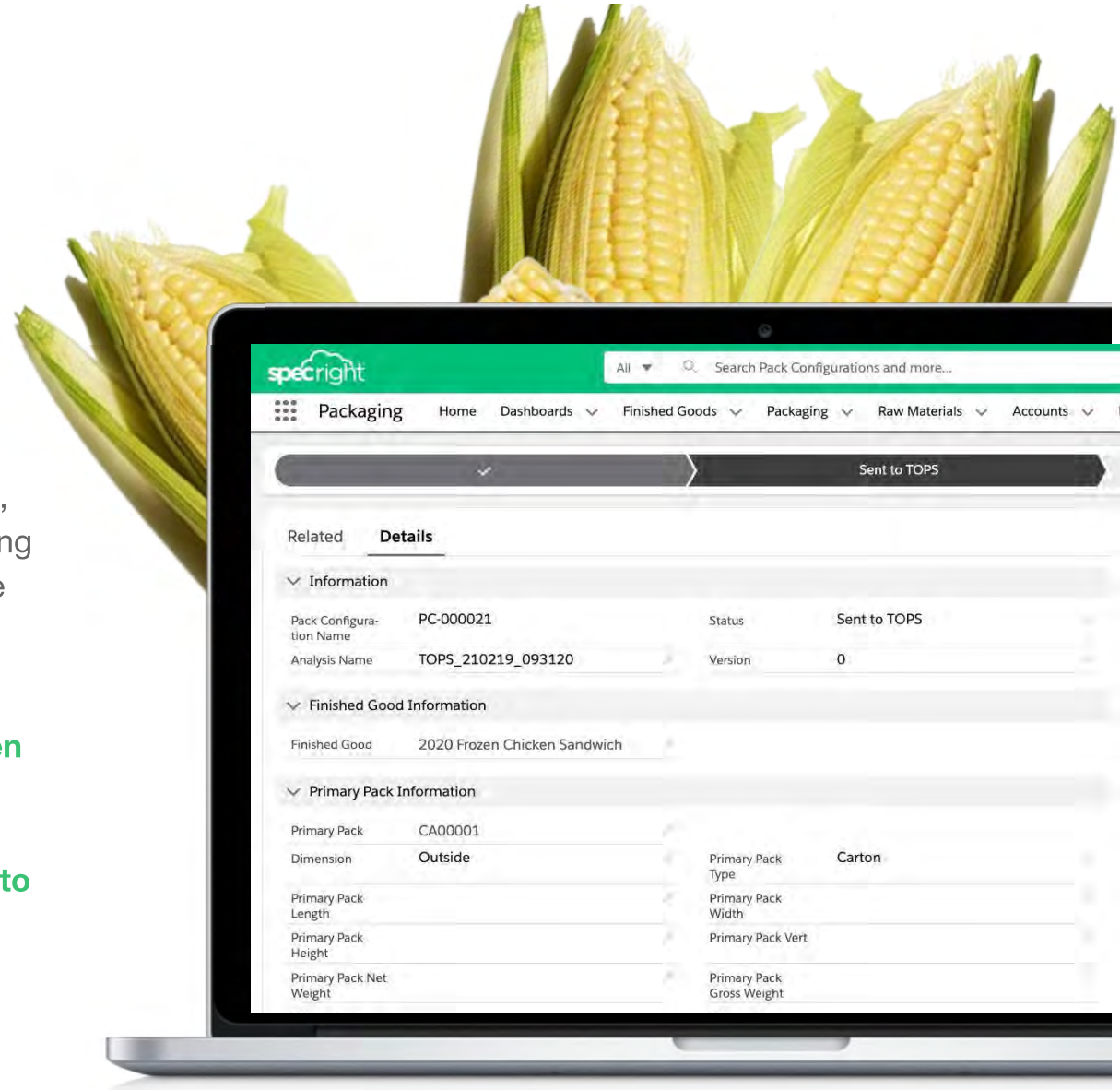
Taking a Data-Driven Approach to Achieve Your Packaging Goals

CORTEVA™ agriscience

Rationalizing Existing Packaging

With a diverse and global customer base, Corteva needed a way to manage packaging specifications and regulatory compliance requirements for products considered dangerous goods.

“Rationalization opportunities have been easy to spot and fix in the Specright platform. We were able to go from 77 different pallets in North America down to 19, all while maintaining crucial compliance standards.”

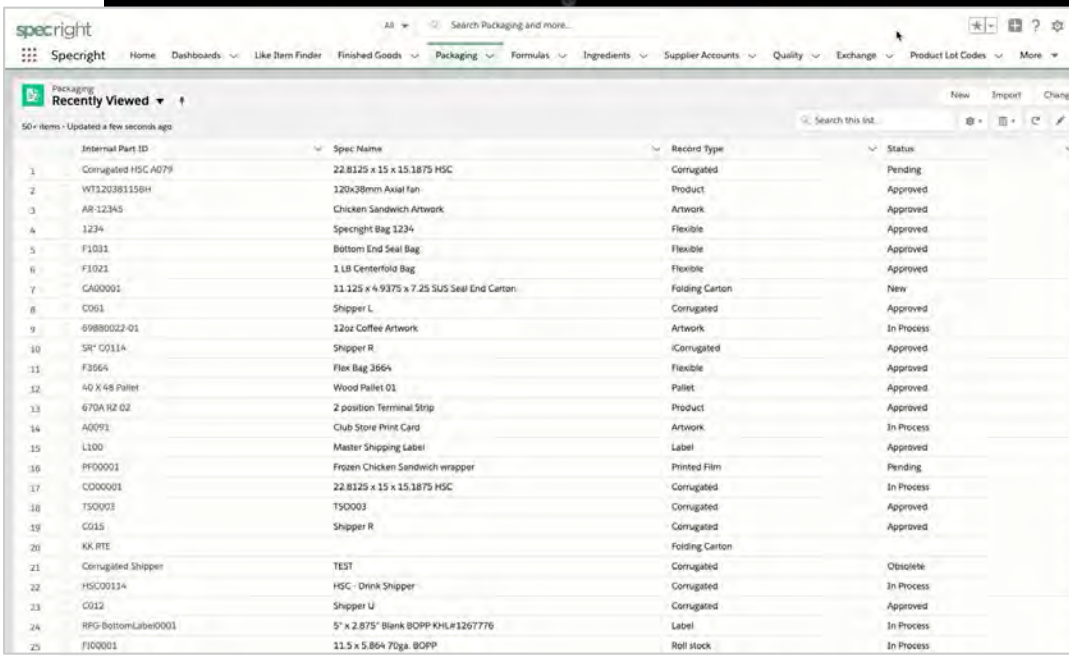


pactiv evergreen

Accelerating Speed-to-Market & Taming SKUzilla

Transitioned 30,000 specs from Lotus Notes to Specright. Now, engineers are automatically notified of a similar spec so they run higher volumes and have fewer setups at less cost.

“Our engineers can now see what’s already been developed so they don’t reinvent the wheel and we can deliver products to customers, faster.”

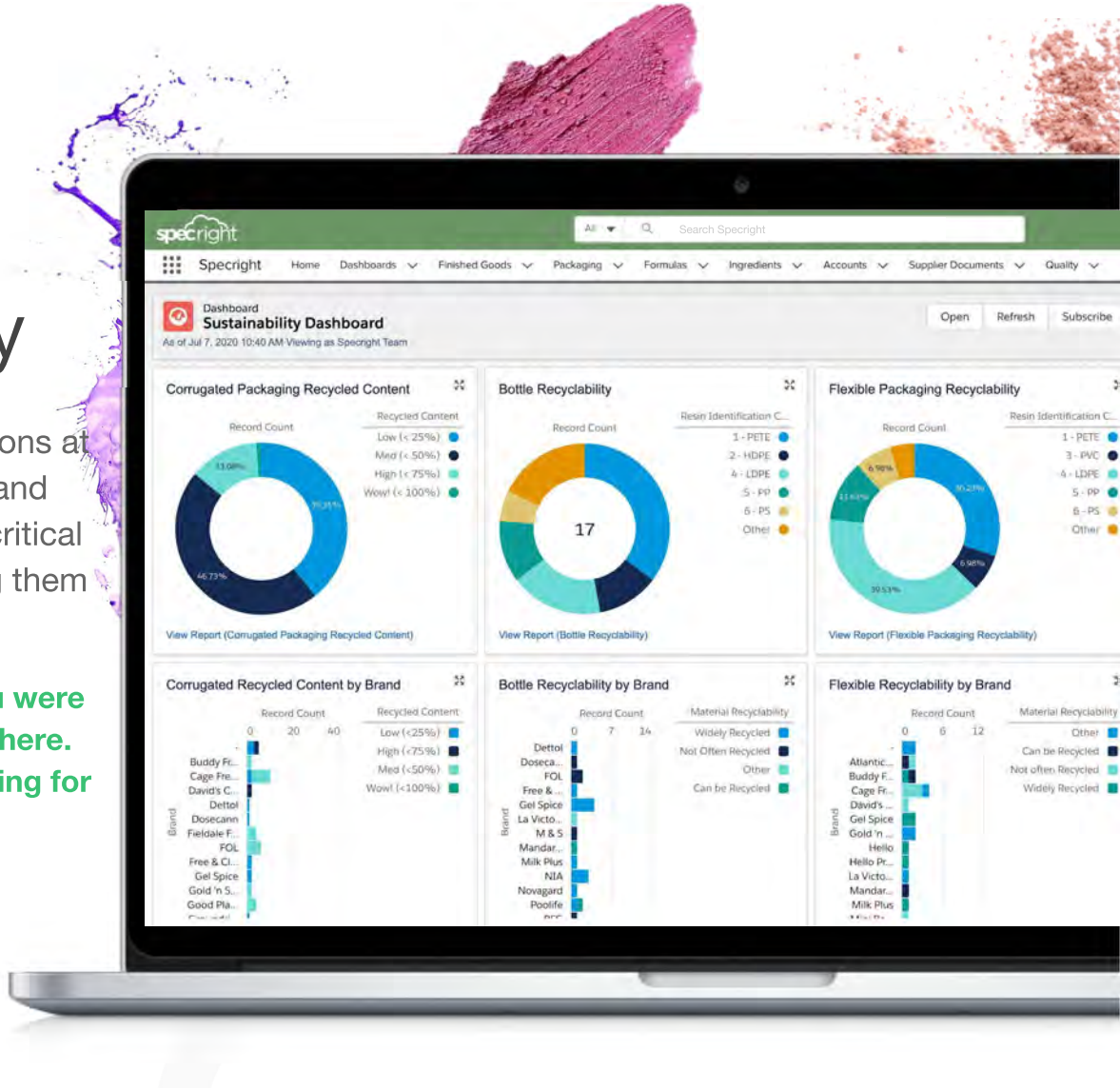


RODAN+FIELDS

Driving Sustainability

Needed a solution to manage packaging specifications at a granular level all the way up to finished goods and collaborate with co-manufacturers. This data was critical when they announced sustainability goals, enabling them to quickly track and start making changes.

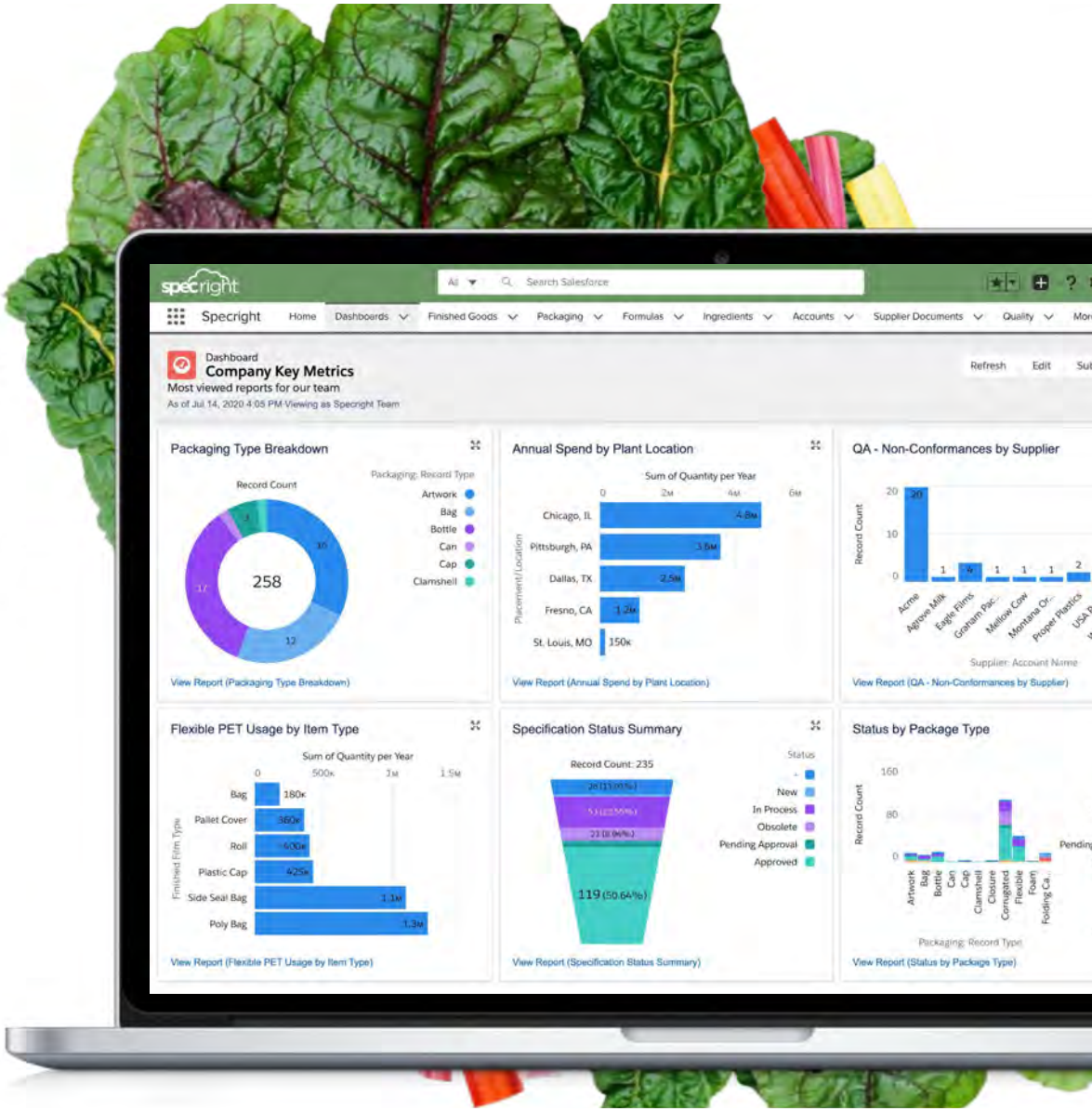
“Previously, hunting for data was pretty aimless. You were digging through files to see if any information was there. With Specright, you can just type in what you’re looking for in the search bar and it instantly pops up.”



Reducing Costs with Specright

Grimmway Farms grew through acquisition, which resulted in siloed business units operating with their own language.

“With Specright, we were able to double the anticipated savings on our yearly bid for corrugated boxes.”

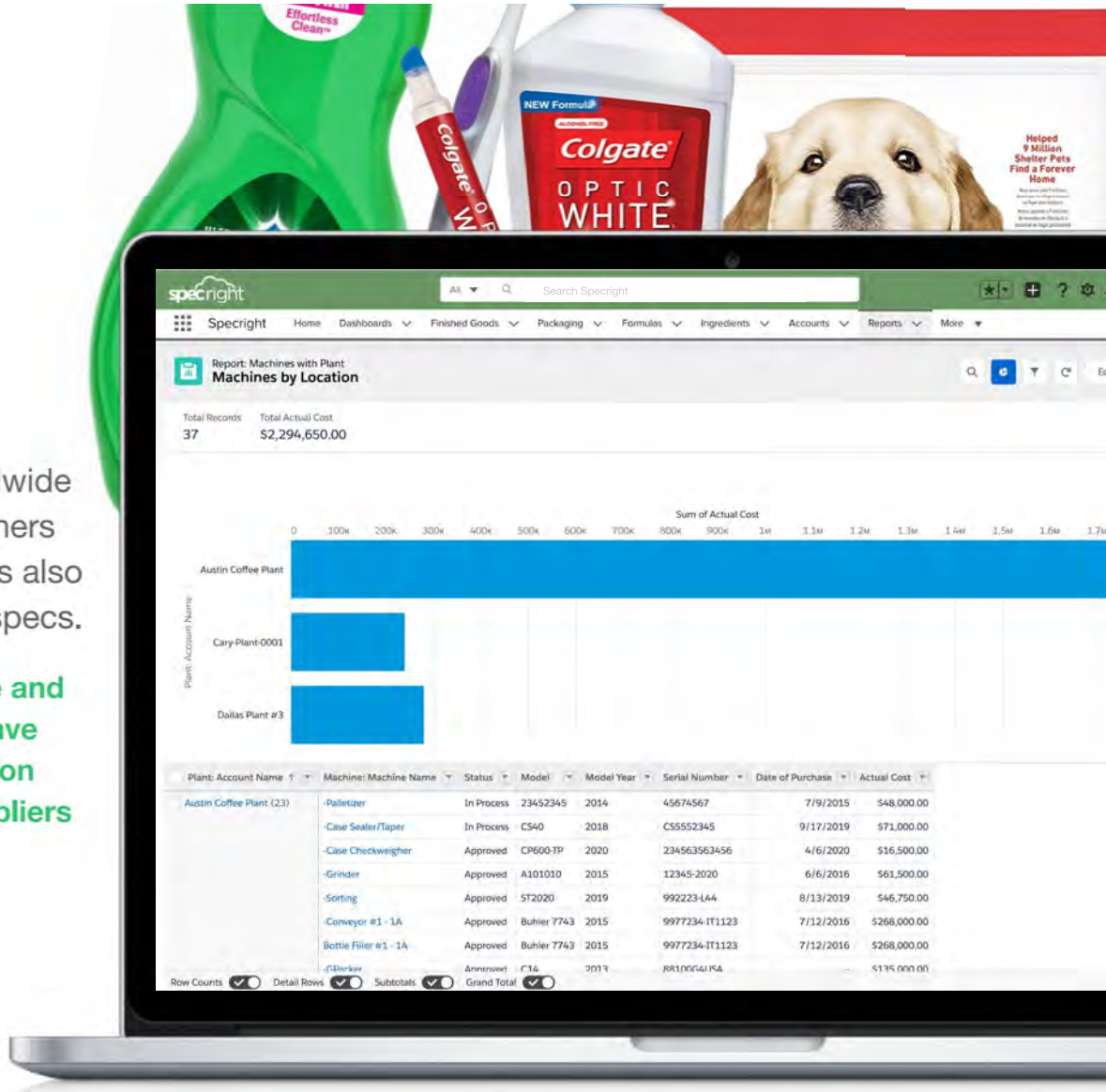


COLGATE-PALMOLIVE

Taking Control of Machinery Specs

The company has 40+ manufacturing facilities worldwide but engineers didn't have the ability to see what others were doing in different facilities & countries.There was also a lack of standardization of machinery & equipment specs.

Machinery specs are now consistent from site to site and country to country. Colgate's OEM partners also have access to Specright and are engaged in specification approvals, enhancing collaboration with external suppliers and partners.



Thank You &
Questions

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